

CHESHIRE EAST COUNCIL

REPORT TO: COUNCIL

Date of Meeting:	15 December 2011
Report of:	Director of Finance and Business Services
Subject/Title:	Supplementary Estimates - Mid Year Review
Portfolio Holders:	Cllr Michael Jones

1.0 Report Summary

- 1.1 This report brings forward Cabinet recommendations for Supplementary Estimates contained within the Mid Year Review of Performance report for Council approval.

2.0 Decision Requested

- 2.1 Council is asked to approve the following:
- a Supplementary Revenue Estimate of up to £860,000 to be met from general reserves to meet one-off costs of the Pay Harmonisation package in 2011-12, as detailed in Appendix 1;
 - a Supplementary Capital Estimate / Virement of over £1,000,000 for Church Lawton School as detailed in Appendix 2.

3.0 Reasons for Recommendations

- 3.1 Finance Procedure Rules set out the requirements for financial approvals by Members, and relevant recommendations are contained in this report.

4.0 Wards Affected

- 4.1 All

5.0 Local Ward Members

- 5.1 All

6.0 Policy Implications including - Climate change, Health

- 6.1 As contained in the report.

7.0 Financial Implications (Authorised by the Borough Treasurer)

- 7.1 As contained in the report.

8.0 Legal Implications (Authorised by the Borough Solicitor)

- 8.1 None

9.0 Risk Management

- 9.1 Financial risks are assessed and reported on a regular basis, and remedial action taken if and when required. Risks associated with the achievement of the 2011-12 budget and the level of general reserves will be factored into the 2012-13 Financial Scenario and Budget, and Reserves Strategy.

10.0 Background

- 10.1 On 28 November, Cabinet received the mid year review of performance report for the 2011-12 financial year. This included updates on the revenue budget position and on the Capital Programme. Cabinet approved requests for Supplementary Capital Estimates (SCE) and Virements up to £1m. However in accordance with Finance Procedure Rules, Cabinet resolved to ask Council to approve an SCE / Virement in excess of £1m for Church Lawton School, and a Supplementary Revenue Estimate to be met from general reserves for Pay Harmonisation costs.

11.0 Access to Information

- 11.1 The background papers relating to this report can be inspected by contacting:

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